

IHSG	6,937
Change (%)	-1.61%
Net Foreign Buy (YTD)	69.18 T
Support	6880
Resistance	7000
Net F *Sell*	-782.M
F Buy	8899.M
D Buy	10678M
F Sell	9681.M
D Sell	9896.M

Sectoral	Last	Change %
IDXBASIC	1,283.03	↓ -2.49%
IDXCYCLIC	885.34	↓ -1.17%
IDXENERGY	1,673.04	↓ -1.04%
IDXFINANCE	1,468.38	↓ -0.92%
IDXHEALTH	1,494.91	↑ 1.18%
IDXINDUST	1,226.78	↓ -1.77%
IDXINFRA	938.55	↓ -0.78%
IDXNONCYC	684.30	↓ -1.53%
IDXPROPERT	691.12	↓ -0.25%
IDXTECHNO	7,722.91	↓ -1.49%
IDXTRANS	2,061.47	↓ -0.45%

Commodities	Last	Change %
Palm Oil	RM 5,456.00	↓ -0.31%
Crude Oil	\$ 108.96	↑ 0.90%
Nickel	\$ 25,425.00	↑ 1.00%
Gold	\$ 1,837.90	↓ -0.08%
Coal	\$ 389.35	↓ -1.43%

Indeks	Close	Change %
Dow Jones Industrial	29,889	↓ -0.13%
S&P 500	3,674	↑ 0.21%
Nasdaq Composite	10,798	↑ 1.43%
FTSE 100 London	7,016	↓ -0.41%
DAX Xetra Frankfurt	13,126	↑ 0.67%
Shanghai Composite	3,317	↑ 0.96%
Hangseng Index	21,069	↑ 1.07%
Nikkei 225 Osaka	25,963	↓ -1.77%

Indikator	Tingkat
Pertumbuhan Ekonomi (2021 YoY)	3.69%
Inflasi (Maret 2022, YoY)	2.64%
BI 7 Day Reverse Repo Rate (Maret 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	(4,85% PDB)
Surplus/Defisit Transaksi Berjalan (Q III-2021)	0.28 % PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q III-2021)	US\$ 13.46 miliar
Cadangan Devisa (Maret 2022)	US\$ 139.13 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan minggu lalu ditutup melemah pada level 6936. indeks dibebani oleh sektor Basic Materials (-2.489%), Consumer Cyclical (-1.167%), Energy (-1.044%), Financials (-0.92%), Industrials (-1.765%), Infrastructures (-0.775%), Consumer Non-Cyclical (-1.526%), Properties & Real Estate (-0.247%), Technology (-1.485%), Transportation & Logistic (-0.452%) kendati ditopang sektor Healthcare (1.183%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 6880 dan level resistance 7000.

Pada perdagangan Jumat pekan lalu, indeks Dow Jones Industrial Average (DJIA) melemah 0,13% ke level 29.888,78. Namun, S&P 500 menguat 0,22% ke level 3.674,84 dan Nasdaq menguat 1,43% ke 10.798,35.

Pada pekan ini, investor masih akan memantau beberapa sentimen penggerak pasar baik yang datang dari dalam negeri maupun global. Perhatian terbesar market pekan ini akan terarah ke Bank Indonesia (BI) yang akan menggelar Rapat Dewan Gubernur (RDG) pada 22-23 Juni. Setelah The Fed dan bank sentral Inggris (Bank of England/BoE) menaikkan suku bunga pekan lalu, pasar kini menunggu apa langkah yang akan dilakukan kubu MH Thamrin.

Namun, sebelum melangkah kepada hasil RDG, pasar mesti mencermati sejumlah sentimen untuk perdagangan hari ini. Dari dalam negeri, Asosiasi Industri Sepeda Motor Indonesia (AISI) akan mengumumkan data penjualan motor untuk Mei 2022. Penjualan kendaraan bersama dengan penjualan semen serta konsumsi listrik merupakan indikasi penting bagi pertumbuhan konsumsi rumah tangga.

Seperti diketahui, konsumsi rumah tangga berkontribusi sekitar 56% terhadap total Produk Domestik Bruto (PDB) Indonesia. Pergerakan penjualan sepeda motor bisa menjadi sinyal apakah pemulihan ekonomi Indonesia masih berlanjut pada Mei tahun ini. Pada April 2022, penjualan sepeda motor domestik turun 2,46% (mtm) dan melemah 7,06% (yoy) menjadi 439.472 unit. Secara kumulatif, penjualan sepeda motor domestik pada Januari-April mencapai 1.702.058 unit, turun 3,7% dibandingkan pada Januari-April 2022.

Pada hari ini, bank sentral China (PBoC) juga akan mengumumkan loan prime rate (LPR) atau suku bunga dasar kredit yang dibebankan bank kepada pelanggan 'premium' yang paling layak kredit. PBoC mempertahankan loan prime rate 1 tahun sebesar 3,7% pada bulan lalu. Pasar berekspektasi jika China akan kembali mempertahankan LPR pada Juni tahun ini untuk membantu perekonomian Negara Tirai Bambu. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ADRO	2,920	Buy	3000	3040	2800	Oversold
ITMG	31,800	Buy	32400	33650	31300	Huge volume accumulation
TLKM	4,120	Buy	4250	4350	4000	Huge volume accumulation
MDKA	4,100	Buy on weakness	4200	4300	4000	Three Black Crows
INCO	6,900	Speculative Buy	7050	7150	6650	Doji

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday June 20 2022			Actual	Previous	Consensus	Forecast
8:15 AM	CN	<u>Loan Prime Rate 1Y</u>		3.70%	3.70%	3.70%
8:15 AM	CN	<u>Loan Prime Rate 5Y</u>		4.45%		4.45%
3:00 PM	GB	<u>BoE Haskel Speech</u>				
4:00 PM	EA	<u>Construction Output YoY APR</u>		3.30%		-5%
8:00 PM	GB	<u>BoE L Mann Speech</u>				
	ID	<u>Motorbike Sales YoY MAY</u>		-7.10%		
Tuesday June 21 2022			Actual	Previous	Consensus	Forecast
2:15 PM	GB	<u>BoE Pill Speech</u>				
3:00 PM	EA	<u>Current Account APR</u>		€8.66B		€16B
5:00 PM	GB	<u>CBI Industrial Trends Orders JUN</u>		26		15
7:30 PM	US	<u>Chicago Fed National Activity Index MAY</u>		0.47		0.32
	US	<u>Existing Home Sales MAY</u>		5.61M	5.39M	5.3M
9:00 PM	US	<u>Existing Home Sales MoM MAY</u>		-2.40%		-5%
10:30 PM	US	<u>3-Month Bill Auction</u>		1.64%		
10:30 PM	US	<u>6-Month Bill Auction</u>		2.16%		
Wednesday June 22 2022			Actual	Previous	Consensus	Forecast
2:30 AM	US	<u>Fed Barkin Speech</u>				
10:00 AM	ID	<u>M2 Money Supply YoY MAY</u>		13.60%		
	GB	<u>Inflation Rate YoY MAY</u>		9%	9.10%	9.20%
1:00 PM	GB	<u>Inflation Rate MoM MAY</u>		2.50%	0.60%	0.80%
1:00 PM	GB	<u>Core Inflation Rate YoY MAY</u>		6.20%	6%	6.10%
1:00 PM	GB	<u>PPI Core Output MoM MAY</u>		1.60%		0.50%
1:00 PM	GB	<u>Core Inflation Rate MoM MAY</u>		0.70%	0.60%	0.70%
1:00 PM	GB	<u>PPI Output YoY MAY</u>		14%		13.70%
1:00 PM	GB	<u>PPI Input YoY MAY</u>		18.60%		18.20%
1:00 PM	GB	<u>PPI Input MoM MAY</u>		1.10%		0.80%
1:00 PM	GB	<u>PPI Output MoM MAY</u>		2.30%		0.50%
1:00 PM	GB	<u>PPI Core Output YoY MAY</u>		13%		12.70%
1:00 PM	GB	<u>Retail Price Index MoM MAY</u>		3.40%	0.40%	0.60%
1:00 PM	GB	<u>Retail Price Index YoY MAY</u>		11.10%	11.30%	11.50%
2:00 PM	EA	<u>ECB Non-Monetary Policy Meeting</u>				
3:40 PM	GB	<u>BoE Cunliffe Speech</u>				
6:00 PM	US	<u>MBA Mortgage Applications 17/JUN</u>		6.60%		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 17/JUN</u>		5.65%		
6:00 PM	US	<u>MBA Mortgage Refinance Index 17/JUN</u>		735.5		
6:00 PM	US	<u>MBA Mortgage Market Index 17/JUN</u>		307.4		
6:00 PM	US	<u>MBA Purchase Index 17/JUN</u>		225		
7:55 PM	US	<u>Redbook YoY 18/JUN</u>		11.40%		
	US	<u>Fed Chair Powell Testimony</u>				
9:00 PM	EA	<u>Consumer Confidence Flash JUN</u>		-21.1	-20.8	-21.9
10:30 PM	US	<u>2-Year FRN Auction</u>		0.00%		
11:50 PM	US	<u>Fed Evans Speech</u>				
Thursday June 23 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>20-Year Bond Auction</u>		3.29%		
12:30 AM	US	<u>Fed Harker Speech</u>				
3:30 AM	US	<u>API Crude Oil Stock Change 17/JUN</u>		0.736M		
1:00 PM	GB	<u>Public Sector Net Borrowing Ex Banks MAY</u>		£-18.6B	£-12.2B	£-13.4B
1:00 PM	GB	<u>Public Sector Net Borrowing MAY</u>		£-17.8B		£-17.9B
2:00 PM	EA	<u>ECB General Council Meeting</u>				
2:30 PM	ID	<u>Interest Rate Decision</u>		3.50%		3.75%
2:30 PM	ID	<u>Lending Facility Rate JUN</u>		4.25%		4.50%

2:30 PM	ID	<u>Deposit Facility Rate JUN</u>	2.75%		<u>3%</u>
3:00 PM	EA	<u>S&P Global Manufacturing PMI Flash JUN</u>	54.6	<u>53.9</u>	<u>54</u>
3:00 PM	EA	<u>S&P Global Services PMI Flash JUN</u>	56.1	<u>55.5</u>	<u>55.8</u>
3:00 PM	EA	<u>S&P Global Composite PMI Flash JUN</u>	54.8	<u>54</u>	<u>54.2</u>
	GB	<u>S&P Global/CIPS Manufacturing PMI Flash JUN</u>	54.6	<u>53.8</u>	<u>54.2</u>
3:30 PM	GB	<u>S&P Global/CIPS UK Services PMI Flash JUN</u>	53.4	<u>53</u>	<u>52.8</u>
3:30 PM	GB	<u>S&P Global/CIPS Composite PMI Flash JUN</u>	53.1	<u>52.7</u>	<u>52.3</u>
5:00 PM	GB	<u>CBI Distributive Trades JUN</u>	-1		<u>-9</u>
7:30 PM	US	<u>Initial Jobless Claims 18/JUN</u>	229K	<u>225K</u>	<u>227K</u>
7:30 PM	US	<u>Current Account Q1</u>	-\$217.9B	<u>-\$273.3B</u>	<u>-\$275B</u>
7:30 PM	US	<u>Jobless Claims 4-week Average 18/JUN</u>	218.5K		<u>215K</u>
7:30 PM	US	<u>Continuing Jobless Claims 11/JUN</u>	1312K	<u>1315K</u>	<u>1318K</u>
8:45 PM	US	<u>S&P Global Manufacturing PMI Flash JUN</u>	57	<u>56.4</u>	<u>56</u>
8:45 PM	US	<u>S&P Global Services PMI Flash JUN</u>	53.4	<u>53.6</u>	<u>53</u>
8:45 PM	US	<u>S&P Global Composite PMI Flash JUN</u>	53.6		<u>52.8</u>
	US	<u>Fed Chair Powell Testimony</u>			
9:30 PM	US	<u>EIA Natural Gas Stocks Change 17/JUN</u>	92Bcf		
10:00 PM	US	<u>EIA Gasoline Stocks Change 17/JUN</u>	-0.71M		
10:00 PM	US	<u>EIA Crude Oil Stocks Change 17/JUN</u>	1.956M		
10:00 PM	US	<u>EIA Crude Oil Imports Change 17/JUN</u>	-0.662M		
10:00 PM	US	<u>EIA Refinery Crude Runs Change 17/JUN</u>	-0.067M		
10:00 PM	US	<u>EIA Gasoline Production Change 17/JUN</u>	-0.022M		
10:00 PM	US	<u>EIA Heating Oil Stocks Change 17/JUN</u>	-0.374M		
10:00 PM	US	<u>EIA Distillate Stocks Change 17/JUN</u>	0.725M		
10:00 PM	US	<u>EIA Distillate Fuel Production Change 17/JUN</u>	-0.057M		
10:00 PM	US	<u>EIA Cushing Crude Oil Stocks Change 17/JUN</u>	-0.826M		
10:00 PM	US	<u>Kansas Fed Composite Index JUN</u>	23		<u>24</u>
10:00 PM	US	<u>Kansas Fed Manufacturing Index JUN</u>	19		<u>20</u>
10:30 PM	US	<u>8-Week Bill Auction</u>	1.47%		
10:30 PM	US	<u>4-Week Bill Auction</u>	1.18%		
	CN	<u>BRICS Summit</u>			
	ID	<u>Loan Growth YoY MAY</u>	9.10%		
Friday June 24 2022			Actual	Previous	Consensus
12:00 AM	US	<u>5-Year TIPS Auction</u>		-0.34%	
3:30 AM	US	<u>Fed Bank Stress Test Results</u>			
	GB	<u>Gfk Consumer Confidence JUN</u>	-40	<u>-41</u>	<u>-42</u>
	GB	<u>Retail Sales MoM MAY</u>	1.40%	<u>-0.90%</u>	<u>-0.30%</u>
1:00 PM	GB	<u>Retail Sales YoY MAY</u>	-4.90%	<u>-4.80%</u>	<u>-4.10%</u>
1:00 PM	GB	<u>Retail Sales ex Fuel MoM MAY</u>	1.40%	<u>-1.40%</u>	<u>-0.40%</u>
1:00 PM	GB	<u>Retail Sales ex Fuel YoY MAY</u>	-6.10%	<u>-5.20%</u>	<u>-4.70%</u>
4:00 PM	CN	<u>Current Account Final Q1</u>	\$118.4B		<u>\$89.5B</u>
6:00 PM	GB	<u>BoE Quarterly Bulletin</u>			
8:45 PM	GB	<u>BoE Haskel Speech</u>			
	US	<u>New Home Sales MAY</u>	0.591M	<u>0.585M</u>	<u>0.585M</u>
9:00 PM	US	<u>Michigan Consumer Sentiment Final JUN</u>	58.4	<u>50.2</u>	<u>50.2</u>
9:00 PM	US	<u>Michigan Consumer Expectations Final JUN</u>	55.2		<u>46.8</u>
9:00 PM	US	<u>Michigan Current Conditions Final JUN</u>	63.3		<u>55.4</u>
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final JUN</u>	3%		<u>3.30%</u>
9:00 PM	US	<u>Michigan Inflation Expectations Final JUN</u>	5.30%		<u>5.40%</u>
9:00 PM	US	<u>New Home Sales MoM MAY</u>	-16.60%		<u>-1%</u>

Research Division

Hendri Widiatoro

Senior Equity Research Analyst

Ivan Kasulthan

Technical Analyst

Terence Ersada Cendana

Equity Research Analyst

PT Erdikha Elit Sekuritas

Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340

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